

THE PROBLEM: Small businesses are overwhelmed, frustrated and scared. The little guy doesn't stand a chance to get much-needed help from the Paycheck Protection Program.

- The application process is confusing.
- Banks aren't accepting new customers.
- Larger loans over \$100,000 are prioritized over smaller loans.

WHY IS THIS HAPPENING? There are 4 reasons:

- PPP money is first come first serve.
- Banks don't have the staff to handle the loan volume.
- It takes the same amount of time & energy for a bank to process a \$3M loan and a \$30,000 loan.
- Banks make more money on larger loans.
 - \$3M loan = \$30,000 bank profit.
 - \$30,000 loan = \$1,500 bank profit.

IF YOU CAN'T FIGHT THE SYSTEM, FIT THE SYSTEM.

- Blue Acorn is using technology to level the playing field and serve the underserved.
- By rallying the community, we can band together to get funded together.

HOW DOES THIS WORK? There is strength in numbers, literally. Blue Acorn aggregates the loan applications from its platform & presents them to a bank as one big lump sum, ensuring banks make money & loans get funded, fast.

WHY IT WORKS: The typical loan approval process takes 15 steps. Blue Acorn cuts that in half by simplifying the process with technology: blueacorn.co

- **Log onto the portal:** The step-by-step wizard guides businesses through the application process and avoids those pesky, complicated bank forms.
- **Complete the simple application:** We ask simple, direct questions to determine how the business qualifies & the wizard uses that information to autofill the application.
- **Upload the required documents:** We tell you what supporting documentation is needed to complete the application & allow the business to upload it immediately.
- **Reserve your place in line:** We package your loan perfectly and send it to the bank, so it sails through underwriting and gets funded on first submission.

WHO DOES BLUE ACORN HELP?

- Small Businesses in underserved & rural areas who don't have relationships with big banks with massive lending capabilities.
- Small Businesses who need help & don't have an attorney or accountant on payroll to properly package their loan application for fast funding.

HOW MUCH DOES IT COST? Zero, zilch, nada! Blue Acorn does not & will not charge for our services. The bank that funds the businesses PPP application pays Blue Acorn a fee, as mandated by *The CARES ACT*.

WHO'S BEHIND BLUE ACORN: Blue Acorn was founded by a group of Arizona entrepreneurs who recognized technology was needed to simplify and solve this problem for small businesses in our community. We collaborated with the Hispanic Chamber of Commerce and the Arizona Commerce Authority to fight for the funding owed to small businesses during this government-mandated shutdown.